



MCLEOD RUSSEL
Believe in tea

8th August, 2017

The Secretary,
Bombay Stock Exchange Ltd.,
P.J. Towers, Dalal Street,
MUMBAI-400 001.
Scrip Code: 532654

The Secretary,
National Stock Exchange
of India Ltd.,
Exchange Plaza,
5th Floor,
Plot No.C/1,G Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051.
Scrip Code: MCLEODRUSS

The Secretary,
The Calcutta Stock Exchange,
Association Ltd.,
6, Lyons Range,
KOLKATA-700 001.
Scrip Code: 10023930

Dear Sir,

**UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED 30th JUNE 2017**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith, for your information and record, the unaudited standalone financial results of our Company for the quarter ended 30th June, 2017, duly approved by the Board of Directors of the Company at its Meeting held today i.e. 8th August, 2017. The aforesaid financial results will be posted on the Company's website, www.mcleodrussel.com. We would request you to place the said results on the website of your Exchange.

We also submit herewith the Limited Review Report dated 8th August, 2017, issued by Messrs. Price Waterhouse, Statutory Auditors of the Company, on the standalone financial results of the Company for the said period, which was duly placed before the Board at the aforesaid Meeting.

Please acknowledge receipt.

Yours faithfully,
MCLEOD RUSSEL INDIA LIMITED

(A. GUHA SARKAR)
**VICE PRESIDENT &
COMPANY SECRETARY**

Encls :

/nr.

Registered Office :

MCLEOD RUSSEL INDIA LIMITED
Corporate Identity Number (CIN) : L51109WB1998PLC087076
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265
E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



A Williamson Magor Group Enterprise

McLEOD RUSSEL INDIA LIMITED

Registered Office: 4, Mangoe Lane, Kolkata - 700001

Web : www.mcleodrussel.com, Email id : administrator@mcleodrussel.com, Phone no: 033-2210-1221

Fax no : 033-2248-3683

CIN : L51109WB1998PLC087076

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Rs. Lakhs

	Quarter ended			Year ended
	30th June 2017 (Unaudited)	31st March 2017 (Unaudited)	30th June 2016 (Unaudited)	31st March 2017 (Audited)
1. Revenue from Operations	19342	37694	17889	148540
2. Other Income	3810	10879	3343	18448
Total Income	23152	48573	21232	166988
3. Expenses				
a) Cost of Materials Consumed (Note 3)	6040	873	6625	18774
b) Changes in inventories of finished goods	(22535)	31943	(18348)	923
c) Employee Benefits Expense	21370	18321	18767	76578
d) Finance Costs	3010	3938	2355	12757
e) Depreciation and Amortisation Expense	2055	2075	2011	8252
f) Other Expenses	13436	8346	12325	49205
Total Expenses	23376	65496	23735	166489
4. Profit/(Loss) before Tax (1+2-3)	(224)	(16923)	(2503)	499
5. Tax Expense				
a) Current Tax	(123)	(2897)	(771)	(975)
b) Deferred Tax	65	(3243)	2	3529
6. Profit/(Loss) for the period (4-5)	(166)	(10783)	(1734)	3053
7. Other Comprehensive Income				
a) Items that will not be reclassified to profit or loss				
Remeasurements of post-employment defined benefit obligations	(37)	(247)	32	(146)
Change in Fair Value of FVOCI Equity instruments	1316	905	314	(121)
b) Income Tax relating to these items	12	78	(10)	46
Total Other Comprehensive Income (net of tax)	1291	736	336	(221)
8. Total Comprehensive Income for the period (6+7)	1125	(10047)	(1398)	2832
9. Earnings per Share (Rs.)				
a) Basic	(0.15)	(9.85)	(1.58)	2.79
b) Diluted	(0.15)	(9.85)	(1.58)	2.79
10. Paid-up Equity Share Capital : Face Value : Rs. 5/- per share	5473	5473	5473	5473
11. Reserves excluding Revaluation Reserve				134326



Notes:

1. The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, the Company is a single business segment company.
2. As the Company is engaged in business of cultivation, manufacture and sale of tea (single business segment), which is seasonal in character, figures for the quarter ended 30th June 2017 should not be construed as representative of likely result for year ending 31st March 2018.
3. Cost of materials consumed represents mainly Green Leaf purchased from third parties.
4. The figure for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year-to-date figures up to third quarter ended 31st December, 2016.
5. Figures for the previous period have been regrouped/rearranged, wherever necessary.
6. The above results for the quarter ended 30th June 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th August 2017, and these have been subjected to a limited review by the Statutory Auditors of the Company.

Kolkata

8th August, 2017



McLeod Russel India Limited

A handwritten signature in black ink, appearing to read "K. K. Baheti".

K. K. Baheti

Whole time Director & CFO



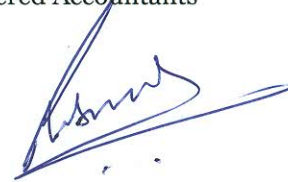
Price Waterhouse

Chartered Accountants

The Board of Directors
McLeod Russel India Limited
Four Mangoe Lane, Surendra Mohan Ghosh Sarani,
Kolkata : 700001

1. We have reviewed the unaudited financial results of McLeod Russel India Limited (the "Company") for the quarter ended 30th June, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended 30th June, 2017' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Prabal Kr. Sarkar
Partner
Membership Number 52340

Place: Kolkata
Date: 8th August, 2017

Price Waterhouse, Plot No. Y 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar
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