



McLEOD RUSSEL
Believe in tea

5th February 2018

The Secretary,
Bombay Stock Exchange Ltd.,
P.J. Towers, Dalal Street,
MUMBAI-400 001.
Scrip Code: 532654

The Secretary,
National Stock Exchange
of India Ltd.,
Exchange Plaza,
5th Floor,
Plot No.C/1,G Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051.
Scrip Code: MCLEODRUSS

The Secretary,
The Calcutta Stock Exchange,
Association Ltd.,
6, Lyons Range,
KOLKATA-700 001.
Scrip Code: 10023930


Dear Sir,

**UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED 31ST DECEMBER 2017**

We would advise you that at a Meeting held today the Board of Directors has approved and taken on record the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We now send herewith the Unaudited Financial Results for the Quarter ended 31st December, 2017 signed by Mr. K. K. Baheti, Wholetime Director of the Company along with a copy of the Limited Review Report furnished by Messrs. Deloitte Haskins & Sells LLP, the Statutory Auditors of the Company.

Please acknowledge receipt.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED


(A. GUHA SARKAR)
**SENIOR VICE PRESIDENT &
COMPANY SECRETARY**

Encls :

/nr.

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



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McLEOD RUSSEL INDIA LIMITED

Registered Office: 4, Mangoe Lane, Kolkata - 700001

Web : www.mcleodrusssel.com, Email id : administrator@mcleodrusssel.com, Phone no: 033-2210-1221

Fax no : 033-2248-3683

CIN : L51109WB1998PLC087076

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Rs. Lakhs except for Shares and EPS

	Three months ended			Nine months ended		Twelve months ended
	31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2016	31st March 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from Operations	55638	46863	45750	121843	110846	148540
2. Other Income	9265	4296	2085	17039	7963	18444
Total Income (1 + 2)	64903	51159	47835	138882	118809	166984
3. Expenses						
a) Cost of Materials Consumed	3673	8499	2698	18212	17901	18774
b) Changes in inventories of finished goods	10565	(20714)	5741	(32684)	(31020)	923
c) Employee Benefits Expense	20611	22657	18508	64638	58257	76578
d) Finance Costs	4329	4828	3387	12167	8819	12757
e) Depreciation and Amortisation Expense	2025	2059	2086	6139	6177	8252
f) Other Expenses	15564	14824	12818	43492	41253	49201
Total Expenses	56767	32153	45238	111964	101387	166485
4. Profit before Tax (1+2-3)	8136	19006	2597	26918	17422	499
5. Tax Expense						
a) Current Tax	(572)	6734	528	6039	3871	975
b) Deferred Tax	1959	(2080)	(293)	(56)	(285)	(3529)
6. Profit for the period (4-5)	6749	14352	2362	20935	13836	3053
7. Other Comprehensive Income						
a) Items that will not be reclassified to profit or loss						
Remeasurements of post-employment defined benefit obligations	(37)	(36)	34	(110)	101	(146)
Change in Fair Value of FVOCI Equity instruments	3020	(337)	(777)	3999	(1026)	(121)
b) Income Tax relating to items that will not be reclassified to profit or loss	12	11	(12)	35	(32)	46
Total Other Comprehensive Income/(Loss) (net of tax)	2995	(362)	(755)	3924	(957)	(221)
8. Total Comprehensive Income for the period (6+7)	9744	13990	1607	24859	12879	2832
9. Earnings per Share (Rs.) (not annualised)						
Basic and Diluted	6.16	13.12	2.16	19.13	12.64	2.79
10. Paid-up Equity Share Capital : Face Value : Rs. 5/- per share	5473	5473	5473	5473	5473	5473
11. Reserves excluding Revaluation Reserve						134326

- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, the Company is a single business segment company.
- As the Company is engaged in business of cultivation, manufacture and sale of tea (single business segment), which is seasonal in character, figures for the three months and nine months ended 31st December, 2017 should not be construed as indicative of likely result for year ending 31st March, 2018
- Cost of materials consumed represent mainly Green Leaf purchased from third parties.
- Other Income for the quarter ended 31st December, 2017 includes interim dividend of Rs. 4,979 lakhs from wholly-owned foreign subsidiary.
- Figures for the previous period have been regrouped/rearranged, wherever necessary.
- The above results for the three months and nine months ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 5th February, 2018 and these have been subjected to a limited review by the Statutory Auditors of the Company.

McLeod Russel India Limited

Kolkata
5th February, 2018



K. K. Baheti
Whole time Director & CFO



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
MCLEOD RUSSEL INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **McLeod Russel India Limited** ("the Company") for the Quarter and Nine months ended 31st December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells LLP

4. The comparative financial information of the Company for the three months and nine months period ended 31st December, 2016 and for the year ended 31st March, 2017 prepared in accordance with Ind AS included in this Statement have been reviewed/ audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the three months and nine months period ended 31st December, 2016 dated 3rd February, 2017 and for the year ended 31st March, 2017 dated 30th May, 2017 expressed an unmodified conclusion/ opinion.

Our conclusion is not modified in respect of these matters.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



Kolkata, 5th February, 2018

A handwritten signature in blue ink, appearing to be "A. Bhattacharya", written over a rectangular stamp.

A. Bhattacharya

Partner

(Membership No. 054110)